

**Specialized Asset Recovery & Management Branch(Specialized ARM Branch),**  
KVC Arcade, 3<sup>rd</sup> floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501  
Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com

Date: 19.11.2025

Borrowers	Guarantor
M/s R K Electrical Industries, S No.540/1, Ahobilam By-pass Road, Padakandla Village, Allagadda – 518543, Nandyal District. Represented by partners Sri Sulam Rama Krishnudu and Smt Sulam Ramakullayamma	Smt Sulam Ramakullayamma W/o Sulam Rama Krishnudu, H No. 5-112, Padakandla Village, Allagadda-518543 Nandyal District.
	Sri Sulam Rama Krishnudu, S/o Sulam Karre Ganganna, H No. 5-112, Padakandla Village, Allagadda-518543, Nandyal District.
	Sri Sulam Venkata Krishnaiah S/O S K Ganganna H No. 5-112, Padakandla Village, Allagadda-518543, Nandyal District.

Dear Sir,

**Sub.:-** Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and Provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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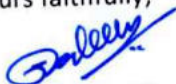
As you are aware, Authorised Officer, Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch, tirupati of Canara Bank (Account is transferred from **Nandyal Main II branch** to Specialized ARM Branch, Kadapa due to administrative reasons).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



Authorised Officer  
Canara Bank

Enclosure – Sale Notice



**Specialized Asset Recovery & Management Branch(Specialized ARM Branch)**  
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**Contact No: 9901574353, 7901626759 E-mail id: [cb7294@canarabank.com](mailto:cb7294@canarabank.com)**

**(Auction Sale Notice for Sale of Immovable Properties)**

**CANARA BANK**

**(A GOVERNMENT OF INDIA UNDERTAKING)**

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **10.12.2025** for recovery of **Rs. 13,85,52,339 as on 30.09.2025 + applicable interest and charges from 01.10.2025** due to the **Specialized ARM Branch, Tirupati** of Canara Bank from

Borrowers	Guarantor
<b>M/s R K Electrical Industries,</b> <b>S No.540/1, Ahobilam By-pass Road,</b> <b>Padakandla Village, Allagadda – 518543,</b> <b>Nandyal District.</b> <b>Represented by partners Sri Sulam Rama</b> <b>Krishnudu and Smt Sulam Ramakullayamma</b>	<b>Smt Sulam Ramakullayamma</b> <b>W/o Sulam Rama Krishnudu,</b> <b>H No. 5-112, Padakandla Village,</b> <b>Allagadda-518543</b> <b>Nandyal District.</b>
	<b>Sri Sulam Rama Krishnudu,</b> <b>S/o Sulam Karre Ganganna,</b> <b>H No. 5-112, Padakandla Village,</b> <b>Allagadda-518543,</b> <b>Nandyal District.</b>
	<b>Sri Sulam Venkata Krishnaiah</b> <b>S/O S K Ganganna</b> <b>H No. 5-112, Padakandla Village,</b> <b>Allagadda-518543,</b> <b>Nandyal District.</b>

The reserve price and the earnest money deposit details and full description of the immovable properties with no encumbrances to the knowledge of the bank, are mentioned below:

Sl No.	Details of the property	Reserve Price (Rs.)	EMD Amount (Rs.)
1.	<b>Industrial Shed (Plinth Area 77550 Sq ft) along with Industrial Land of M/s R K Electricals at site Sy No. 540/1 extent Acc. 3.15 cents in Ahobilam Bypass Road, in Padakandla village fields at Allagadda Nagara Panchayat and Mandal of Nandyal (D) standing in the name of S Rama Krishnudu, Sale Deed No. 299/2013.</b>	3,46,06,000.00	34,60,600.00

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**Contact No: 9901574353, 7901626759 E-mail id: [cb7294@canarabank.com](mailto:cb7294@canarabank.com)**

	<b><u>Boundaries of the Property:</u></b> North: Veerabhadra Swamy Devasthanam Land South: Road East: Present RK Electrical Industries - II West: Site of K Balaiah		
2.	<p>I) Land Situated in Nandyal District,with the municipal limits of Allagada, commercial &amp; Industrial Land in Sy.No 540/1 of padakandla village, an extent of 1.60 acres or 1.275 Hectors along with Industrial sheds and constructions thereon in a plinth area of 39985 Sq feet inground floor and office &amp; store constructions in first &amp; second floors which are constructed under name &amp; style of M/s RK ELECTRICAL INDUSTRIES-2 with in boundaries.(As per MODTD 5776/2013 dated 06/12/2013)  West: Land of Applicant, S Ramakrishnudu  East: Land of Mobbu Nageshudu  North: Land of veerabhadra swamy Temple  South: Ahobilam By-pass Road</p> <p>II) Land Situated in Nandyal District,with the municipal limits of Allagada, commercial &amp; Industrial Land in Sy.No 540/3 of padakandla village, an extent of 0.21 Cents or 0.085 Hectors along with staff quarters within following boundaries .(As per MODTD 5776/2013 dated 06/12/2013)  West: Land of Applicant, S Ramakrishnudu  East: Land of Mobbu Nageshudu  North: Land of veerabhadra swamy Temple  South: Ahobilam By-pass Road.</p> <p>III) Land Situated in Nandyal District,with the municipal limits of Allagada, commercial &amp; Industrial Land in Sy.No 540/3 of padakandla village, an extent of 0.10 Cents or 0.040 Hectors along with staff quarters within following boundaries .(As per MODTD 5776/2013 dated 06/12/2013)  East : Land of Battula Narasimhudu  West: Land of vendor applicant  North: Ahobilam By-pass Road.  South: Land of Applicant</p>	58,58,000.00	5,85,800.00
3.	<p>Commercial Building of M/s R K Rural Farmers warehouse Godown with G I sheet Roof at Sy No. 538/2 &amp; 540/3 in Ahobilam Bypass road in Padakandla village field at Allagadda Nagara Panchayat at Mandal of Nandyal (D) standing in the name of S Ramakrishnudu</p> <p><b>Deed No. 113/ 2012:</b></p>	2,89,37,000.00	28,93,700.00



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	In Sy No. 538/2 Extent Ac. 3.06 Cents <b>Deed No. 3758/2010</b> In Sy No.540/3 Extent Ac. 0.0482 Cents <b>Total : Ac. 3.1082 Cents</b>		
4	Residential Land situated in Kurnool District , Nandyal Sub Registration and with Municipal limits of Nandyal, Moolasagaram, land in Sy No. 717/4 to an extent of 13.22 cents or 640 sq.yds of site near to Door No. 25-682-C-2, TTD Road, Near TTD Kalyanamandapam, Padmavathi Nagar, Nandyal, Sale deed No. 7182/2012.  East: Site of Vendors of applicant , i.e Mr.Momin S Abdul Nabi & Others West : Open site of M. Srinivasa Reddy North : Rastha South : Open site of Diwakar Babu	2,88,00,000.00	28,80,000.00
5	Machinery in the premises of M/s RK Electrical Industries at Sno 1	33,54,000.00	3,35,400.00

**Note: The Serial No 1 Property above will be sold only in case there is a buyer for the machinery. The same bidder can separately bid and purchase the machinery, or else there should be a valid bidder /buyer for the machinery separately. Without sale of Machinery the land & building at SNO 1 above can not be sold /purchased.**

**The Earnest Money Deposit (EMD) shall be deposited on or before 09.12.2025 at 4:00 P.M.** For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Authorised Officer, Canara Bank, Specialized ARM Branch, Canara Bank, Circle office, KVC Arcade, Tirupati, Ph. No.7901626759,9901574353 during office hours on any working day.

**Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.**

**There is an SA No 502/2025 pending before DRT Hyderabad-2**

Date: 19.11.2025  
Place: Tirupati

  
Authorised Officer

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**Contact No: 9901574353, 7901626759 E-mail id: [cb7294@canarabank.com](mailto:cb7294@canarabank.com)**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19.11.2025**

1	Name and Address of the Secured Creditor	Canara Bank, Specialized ARM Branch, Circle office ,3 <sup>RD</sup> Floor, KVC Arcade, Avilala, Tirupati.
2	Name and Address of the Borrower(s) and Guarantor	<p>1. M/s R K Electrical Industries, S No.540/1, Ahobilam By-pass Road, Padakandla Village, Allagadda – 518543, Nandyal District</p> <p>2. Smt Sulam Ramakullayamma W/o Sulam Rama Krishnudu, HNo. 5-112, Padakandla, Allagadda Mandal Nandyal (Dist).</p> <p>3.S RAMAKRISHNUDU, S/o SULAM KARRE GANGANNA H No. 5-112, PADAKANDLA (V), Allagadda Mandal, Nandyal (Dist)</p> <p>4. Sri Sulam Venkata Krishnaiah S/O S K Ganganna H No. 5-112, Padakandla Village, Allagadda-518543, Nandyal District.</p>
	Total liabilities	<b>Rs. 13,85,52,339 as on 30.09.2025 + applicable interest and charges from 01.10.2025.</b>
4	<p>(a) Mode of Auction</p> <p>(b)Details of Auction service provider</p> <p>(c) Date &amp; Time of Auction</p> <p>(d) Place of Auction</p>	<p>Online Electronic Bidding</p> <p>The service provider E-bkay (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051). Email:support.ebkay@psballiance.com/ support.ebkay@procure247.com).</p> <p>10.12.2025 – 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)</p> <p><a href="https://ebkay.in/">https://ebkay.in/</a></p>
5	Details of Property/ies:	<p>1.Commercial buildings of M/s R K Electricals at site Sy No. 540/1 extent Acc. 3.15 cents in Ahobilam Bypass Road, in Padakandla village fields at Allagadda Nagara Panchayat and Mandal of Nandyal (D) standing in the name of S Rama Krishnudu, Sale Deed No. 299/2013.</p> <p><b><u>Boundaries of the Property:</u></b></p>



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		<p>North: Veerabhadra Swamy Devasthanam Land  South: Road  East: Present RK Electrical Industries - II  West: Site of K Balaiah</p>
		<p>2.</p> <p>I) Land Situated in Nandyal District,with the municipal limits of Allagada, commercial &amp; Industrial Land in Sy.No 540/1 of padakandla village, an extent of 1.60 acres or 1.275 Hectors along with Industrial sheds and constructions thereon in a plinth area of 39985 Sq feet inground floor and office &amp; store constructions in first &amp; second floors which are constructed under name &amp; style of M/s RK ELECTRICAL INDUSTRIES-2 with in boundaries.(As per MODTD 5776/2013 dated 06/12/2013)  West: Land of Applicant, S Ramakrishnudu  East: Land of Mobbu Nageshudu  North: Land of veerabhadra swamy Temple  South: Ahobilam By-pass Road</p> <p>II) Land Situated in Nandyal District,with the municipal limits of Allagada, commercial &amp; Industrial Land in Sy.No 540/3 of padakandla village, an extent of 0.21 Cents or 0.085 Hectors along with staff quarters within following boundaries .(As per MODTD 5776/2013 dated 06/12/2013)  West: Land of Applicant, S Ramakrishnudu  East: Land of Mobbu Nageshudu  North: Land of veerabhadra swamy Temple  South: Ahobilam By-pass Road.</p> <p>III) Land Situated in Nandyal District,with the municipal limits of Allagada, commercial &amp; Industrial Land in Sy.No 540/3 of padakandla village, an extent of 0.10 Cents or 0.040 Hectors along with staff quarters within following boundaries .(As per MODTD 5776/2013 dated 06/12/2013)  East : Land of Battula Narasimhudu  West: Land of vendor applicant  North: Ahobilam By-pass Road.  South: Land of Applicant.</p>
		<p>3. Commercial Building of M/s R K Rural Farmers warehouse Godown with G I sheet Roof at Sy No. 538/2 &amp; 540/3 in Ahobilam Bypass road in Padakandla village field at Allagadda Nagara Panchayat at Mandal of Nandyal (D) standing in the name of S Ramakrishnudu</p> <p><b>Deed No. 113/ 2012:</b></p>

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		<p>In Sy No. 538/2  Extent Ac. 3.06 Cents  <b>Deed No. 3758/2010</b>  In Sy No.540/3  Extent Ac. 0.0482 Cents  <b>Total : Ac. 3.1082 Cents</b></p>
		<p>4.Residential Land situated in Kurnool District , Nandyal Sub Registration and with Municipal limits of Nandyal, Moolasagaram, land in Sy No. 717/4 to an extent of 13.22 cents or 640 sq.yds of site near to Door No. 25-682-C-2, TTD Road, Near TTD Kalyanamandapam, Padmavathi Nagar, Nandyal, Sale deed No. 7182/2012.</p> <p>East: Site of Vendors of applicant , i.e Mr.Momin S Abdul Nabi &amp; Others  West : Open site of M. Srinivasa Reddy  North : Rastha  South : Open site of Diwakar Babu</p>
		<b>Machinery</b>
6	<p>Reserve Price:  (Please note to mention separately for each property) EMD AMT:</p>	<p><b>Property SI No1:</b>  Reserve Price : Rs.3,46,06,000.00 (Rupees. Three Crore Forty Six lakh Six thousand Only)  EMD: 34,60,600.00 (Rupees. Thirty Four Lakh Sixty Thousand Six hundred Only)  <b>Property SI No2:</b>  Reserve Price : Rs. 58,58,000.00 ( Rupees. Fifty Eight Lakh Fifty Eight thousand Only)  EMD : Rs. 5,85,800.00 (Rupees. Five Lakh Eighty Five Thousand Eight Hundred Only)  <b>Property SI No 3 :</b>  Reserve Price : Rs. 2,89,37,000.00 ( Rupees. Two Crore Eighty Nine Lakh Thirty Seven thousand Only)  EMD : Rs. 28,93,700.00 (Rupees. Twenty Eight Lakh Ninety Three Thousand Seven Hundred Only)  <b>Property SI No 4 :</b>  Reserve Price : Rs. 2,88,00,000.00 ( Rupees. Two Crore Eighty Eight Lakh Only)  EMD : Rs. 28,80,000.00 (Rupees. Twenty Eight Lakh Eighty Thousand Only)</p>



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		<b>Property SI No 5 :</b> Reserve Price : Rs. 33,54,000.00 ( Rupees. Thirty Three Lakh Fifty Four Thousand Only) EMD : Rs. 3,35,400.00 (Rupees. Three Lakh Thirty Five Thousand Four Hundred Only)
7.	Last date of Deposit of EMD Amount	On or Before 09.12.2025 04.00 P.M

**Note: The Serial No 1 Property above will be sold only in case there is a buyer for the machinery . The same bidder can separately bid and purchase the machinery , or else there should be a valid bidder /buyer for the machinery separately. Without sale of Machinery the land & building at SNO 1 above can not be sold /purchased .**

**8. Other terms and conditions:**

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://ebkcray.in/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on **27.11.2025** between **11 AM to 4 PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance).
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkcray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s E-bkcray (service provider), <https://www.ebkcray.in/> and contact No. 7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.ebkcray@psballiance.com/ support.ebkcray@procure247.com.**
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09.12.2025, 4 PM, to Canara Bank, Specialized ARM Branch Kadapa, Seven roads, Kadapa by hand or by email.

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- i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- ii) Bidders Name. Contact No. Address, E Mail Id.
- iii) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://ebkray.in/> (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Ebkray) (service provider), Helpdesk Number: 8291220220, Email id : [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com).
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. This period can be extended upto a maximum period of 90 days (Including above 15 days ) with prior written permission from the secured creditor before the expiry of the stipulated period of 15 days. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.
- p) For further details contact



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Canara Bank

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Authorised Officer,  
Canara Bank, Specialized ARM Branch,  
Canara Bank Circle Office, 3<sup>rd</sup> floor, KVC Arcade, Avilala, Tirupati.  
(Mob. No. 7901626759,9901574353)  
E-mail id. [cb7294@canarabank.com](mailto:cb7294@canarabank.com)

(Or)

The service provider E-bkay (M/s PSB Alliance Pvt. Ltd),  
(Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051).  
Email:support.ebkay@psballiance.com/ support.ebkay@procure247.com).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kadapa  
Date: 19.11.2025

Authorized Officer



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